

ORDINANCE NO. 6424

AN ORDINANCE confirming the King County Road Improvement District No. 72 assessment roll for the improvement of portions of 124th Avenue SE, 128th Avenue SE and SE 38th Place (Factoria Square) and levying assessments against the property within said District.

PREAMBLE:

A public hearing was held on June 6, 1983, pursuant to RCW 36.88.090, for the purpose of considering the assessment roll for King County Road Improvement District No. 72, Notice of the hearing was duly published and duly mailed to each property owner, pursuant to the requirements of RCW 36.88.090. The King County Council, sitting as a board of equalization for such purpose considered the assessment roll and all timely-filed written objections made to the confirmation thereof.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The Council, sitting as a board of equalization and having made all revisions to the roll it deems necessary, hereby finds that the revised assessment roll, dated May 4, 1983, for King County Road Improvement District No. 72 (hereinafter RID 72") is just and equitable and that no assessment against any property within RID 72 is greater than the special benefits to be derived from the improvement made to such property. Accordingly, said assessment roll, totaling \$2,236,646.02, is hereby confirmed and the assessments set forth therein are hereby levied against each parcel of property described in said roll.

SECTION 2. The Clerk of the Council is hereby directed to place said RID 72 assessment roll, bearing such revisions as the Council has made thereto, in the hands of the King County Comptroller for collection. Upon such placement, the amount of each assessment set forth therein, together with any interest accrued from time to time thereon and any penalty imposed from time to time thereon, shall become a lien against the property so assessed. Said lien shall be paramount and superior to any other lien or encumbrance whatsoever, theretofore and thereafter created, except for a lien for general taxes.

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1           SECTION 3. Upon receipt of the RID 72 assessment roll, the  
2 King County Comptroller is hereby directed to publish notice at  
3 the times and in the manner required by RCW 36.88.270, stating  
4 that such assessments or any portion thereof may be paid without  
5 interest in the 30 days following first publication of such  
6 notice.

7           SECTION 4. The amount of any assessment or any portion  
8 thereof against property in RID 72 not paid within the 30-day  
9 period specified in Section 3 of this ordinance shall be paid in  
10 twenty equal annual and consecutive installments, together with  
11 interest on the diminishing principal balance of such assessment  
12 which will be set at one-half of one percent (1/2 of 1%) higher  
13 than the net effective interest rate on the bonds which will be  
14 sold to pay the costs of the improvements on RID 72. The actual  
15 rate will not be determined until the bonds are sold, but it is  
16 expected that the assessment interest rate will be in excess of  
17 fourteen percent (14%). Interest shall commence on the  
18 thirtieth day following first publication of the Comptroller's  
19 notice described in Section 3 hereof and the first installment  
20 shall be due one year from said date. Following expiration of  
21 30 days after said first publication, the principal balance of  
22 the assessment, together with accrued interest and penalty, if  
23 any, may be prepaid only at the times and in the manner  
24 determined by the King County Comptroller; provided, that any  
25 prepayment made on any date other than an installment due date  
26 shall be accompanied by interest on the amount prepaid to and  
27 including the date of maturity of the installment next falling  
28 due.

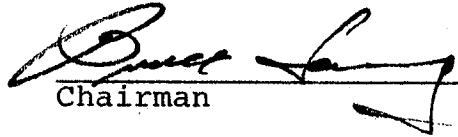
29           Any installment which is not paid when due is therefore  
30 delinquent. Thereafter, such delinquent installment shall bear  
31 a penalty equal to ten percent of the principal amount of such  
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1 delinquent installment plus the then accrued and unpaid interest  
2 on the principal balance of the assessment from the date of  
3 delinquency until paid.

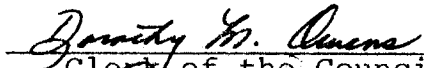
4 INTRODUCED AND READ for the first time this 31st day of  
5 January, 1983.

6 PASSED this 6th day of June, 1983.

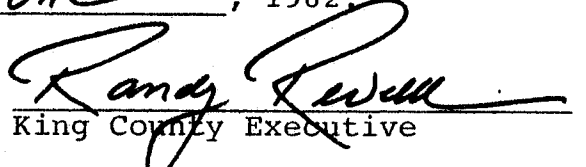
9 KING COUNTY COUNCIL  
10 KING COUNTY, WASHINGTON

11   
Chairman

12 ATTEST:

13   
14 Dorothy M. Owens  
Clerk of the Council

15 APPROVED this 15<sup>th</sup> day of June, 1982.

16   
17 Randy Revell  
18 King County Executive

FINAL ASSESSMENT ROLL  
KING COUNTY ROAD IMPROVEMENT DISTRICT NO. 72  
FACTORIA SQUARE

After the hearing please return this  
Final Assessment Roll to  
Dennis Gorley  
Department of Public Works & Transportation

FINAL ASSESSMENT

\$2,236,646.02

5/4/83

FINAL ASSESSMENT ROLL  
KING COUNTY ROAD IMPROVEMENT DISTRICT NO. 72  
FACTORIA SQUARE

NAME OF OWNER	LEGAL DESCRIPTION	FINAL ASSESSMENT
092405-9015-02 Factoria Financial Partners c/o DBA Loehmann's Plaza 2019 3rd Avenue Seattle, WA 98121	T.L. 15 Sec. 9-24-05	\$ 40,390.79
092405-9038-05 Sterling Recreation Org. P.O. Box 1723 Bellevue, WA 98009	T.L. 37 Sec. 9-24-05	132,307.52
092405-9052-06 Northwest Rainier 1st Interstate Pac. 12400 SE 38th Street Bellevue, WA 98006	T.L. 52 Sec. 9-24-05	17,670.06
092405-9055-03 TRF Management Corp. Jafco Office Bldg. 12400 SE 38th Street Bellevue, WA 98006	T.L. 55 Sec. 9-24-05	80,484.13
092405-9088-04 Exxon Corp. 2757 P.O. Box 53 Houston, TX 77001	T.L. 88 Sec. 9-24-05	42,433.50
092405-9099-01 Helms-Lilley-Black 7908 E. Mercer Way Mercer Island, WA 98040	T.L. 99 Sec. 9-24-05	29,267.33
092405-9100-08 Factoria Financial Partners c/o DBA Loehmann's Plaza 2019 3rd Avenue Seattle, WA 98121	T.L. 100 Sec. 9-24-05	145,910.20
092405-9102-06 Fiorito Village 4038 128th Avenue SE Bellevue, WA 98006	T.L. 102 Sec. 9-24-05	162.86
092405-9104-04 Rainier National Bank Comptroller's Dept. #068 P.O. Box 3966 T14-1 Seattle, WA 98124	T.L. 104 Sec. 9-24-05	44,537.11
092405-9105-03 Ron Investment Co. Brown, Owen L. P.O. Box 453 Bellevue, WA 98004	T.L. 105 Sec. 9-24-05	31,477.05
092405-9114-02 Regency Fund, Inc. Shooping Center Mgmt., Inc. 4038 128th Avenue SE, Suite B Bellevue, WA 98006	T.L. 114 Sec. 9-24-05	38,390.39

FINAL ASSESSMENT ROLL  
KING COUNTY ROAD IMPROVEMENT DISTRICT NO. 72  
FACTORIA SQUARE

NAME OF OWNER	LEGAL DESCRIPTION	FINAL ASSESSMENT
092405-9124-07 Sterling Recreation Org. P.O. Box 1723 Bellevue, WA 98009	T.L. 127 Sec. 9-24-05	\$ 22,406.35
092405-9136-06 Duesenberg, W. H. 12360 NE 8th Bellevue, WA 98006	T.L. 136 Sec. 9-24-05	2,172.19
092405-9142-08 Oil Heat Sales 3528 126th SE Bellevue, WA 98006	T.L. 142 Sec. 9-24-05	22,406.35
092405-9150-07 LCF Associates 9714 Kopachuck Dr. NW Gig Harbor, WA 98335	T.L. 150 Sec. 9-24-05	2,153.80
092405-9159-08 Zahran, John 316 116th NE Bellevue, WA 98004	T.L. 159 Sec. 9-24-05	22,636.37
092405-9194-05 The Rainier Fund P.O. Box 4085 Bellevue, WA 98009	T.L. 194 Sec. 9-24-05	20,402.37
092405-9204-03 Lansdowne, Inc. 14 E Casino Rd. Everett, WA 98204	T.L. 204 Sec. 9-24-05	17,816.51
092405-9225-08 Fiorito Village 4038 128th Avenue SE Bellevue, WA 98006	T.L. 225 Sec. 9-24-05	4,295.04
092405-9227-06 Southland Corp. Tax Dept. Re 2332 17227 P.O. Box 719 Dallas, TX 75221	T.L. 227 Sec. 9-24-05	19,650.93
092405-9228-05 O'Neil, Kelly C. 5919 119th Avenue SE Bellevue, WA 98006	T.L. 228 Sec. 9-24-05	18,630.87
092405-9230-01 Miller, Maxine S. 4388 Sommerset Blvd. Bellevue, WA 98006	T.L. 230 Sec. 9-24-05	35,017.20
092405-9235-06 Northwest Rainier P.O. Box 4085 Bellevue, WA 98009	T.L. 235 Sec. 9-24-05	5,528.96
092405-9236-05 Rainier Fund P.O. Box 4085 Bellevue, WA 98009	T.L. 236 Sec. 9-24-05	23,460.52

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KING COUNTY ROAD IMPROVEMENT DISTRICT NO. 72  
FACTORIA SQUARE

NAME OF OWNER	LEGAL DESCRIPTION	FINAL ASSESSMENT
092405-9242-07 Miller, Maxine S. 4388 Sommerset Blvd. Bellevue, WA 98006	T.L. 242 Sec. 9-24-05	\$ 26,530.36
162405-9004-06 Factoria Square 13th Floor Norton Bldg. Seattle, WA 98104	T.L. 4 Sec. 16-24-05	135,170.33
16250-9028-08 Factoria Place Assoc. 1900 S Puget Dr., Suite 206 Renton, WA 98055	T.L. 28 Sec. 16-24-05	38,737.03
162405-9046-06 Berkey, Scott E. 13050 SE 41st Bellevue, WA 98006	T.L. 46 Sec. 16-24-05	6,769.40
162405-9049-37 Alhadeff, Jack D. 4121 124th Avenue SE Bellevue, WA 98006	T.L. 49 Sec. 16-24-05	68,339.80
162405-9054-05 Factoria Properties Shopping Center Mgmt., Inc. 4083 128th Ave. SE, Suite B Bellevue, WA 98006	T.L. 54 Sec. 16-24-05	40,013.43
162405-9110-07 Louie, Frank W. 9316 Mayes Ct. S Seattle, WA 98118	T.L. 110 Sec. 16-24-05	33,582.46
162405-9120-05 Intrawest Corp. 10800 NE 8th St. #204 Bellevue, WA 98009	T.L. 120 Sec. 16-24-05	825.61
162405-9202-06 Cougar Mountain Assoc. #8 621 Jones Bldg. Seattle, WA 98101	T.L. 202 Sec. 16-24-05	66,792.54
162405-9213-03 Trott, Gene H. 12833 SE 40th Pl. Bellevue, WA 98006	T.L. 213 Sec. 16-24-05	546.63
162405-9253-04 J & F Investments Co. Janssen, Nick P.O. Box 825 Bellevue, WA 98009	T.L. 253 Sec. 16-24-05	30,289.28
162405-9255-36 Gehring, Joseph L. 13215 SW Ash Drive Tigard, OR 97223	T.L. 255 Sec. 16-24-05	62,745.98
162405-9261-04 Lansdowne, Inc. 14 E. Casino Rd. Everett, WA 98204	T.L. 261 Sec. 16-24-05	60,459.45

FINAL ASSESSMENT ROLL  
KING COUNTY ROAD IMPROVEMENT DISTRICT NO. 72  
FACTORIA SQUARE

NAME OF OWNER	LEGAL DESCRIPTION	FINAL ASSESSMENT
162405-9275-08 J & F Investment Co. P.O. Box 825 Bellevue, WA 98009	T.L. 275 Sec. 16-24-05	\$ 8,422.87
162405-9292-07 Kim, Chul M. 3730 S Central St. Olympia, WA 98501	T.L. 292 Sec. 16-24-05	5,648.95
162405-9298-01 J & F Investment Co. P.O. Box 825 Bellevue, WA 98009	T.L. 298 Sec. 16-24-05	2,353.73
162405-9301-06 Factoria Prof. Ctr. Morris Piha Co. 300 Elliott Ave. W, Suite 310 Seattle, WA 98119	T.L. 301 Sec. 16-24-05	34,714.37
244270-0010-05 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 1 Plat of Factoria Square	44,202.79
244270-0020-03 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 2 Plat of Factoria Square	32,646.06
244270-0030-01 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 3 Plat of Factoria Square	48,621.76
244270-0040-09 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 4 Plat of Factoria Square	65,565.00
244270-0050-06 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 5 Plat of Factoria Square	47,359.67
244270-0060-04 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 6 Plat of Factoria Square	151,446.69
244270-0070-02 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 7 Plat of Factoria Square	520.81



FINAL ASSESSMENT ROLL  
 KING COUNTY ROAD IMPROVEMENT DISTRICT NO. 72  
 FACTORIA SQUARE

NAME OF OWNER	LEGAL DESCRIPTION	FINAL ASSESSMENT
244270-0080-00 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 8 Plat of Factoria Square	\$ 93,107.75
244270-0090-08 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 9 Plat of Factoria Square	26,476.53
244270-0100-06 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 10 Plat of Factoria Square	45,181.60
244270-0110-04 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	Lot 11 Plat of Factoria Square	33,111.00
092405-9054-00 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	T.L. 54 Sec. 9-24-05	39,425.35
092405-9056-00 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	T.L. 56 Sec. 9-24-05	23,712.31
162405-9002-00 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	T.L. 02 Sec. 16-24-05	68,339.80
162405-9003-00 Factoria Square A Limited Partnership 1400 Norton Building Seattle, WA 98104	T.L. 03 Sec. 16-24-05	75,378.37
TOTAL		\$2,236,646.02